

Dr.V.S.KRISHNA GOVT. DEGREE COLLEGE, VISAKHAPATNAM

(NAAC Accredited "A" Grade Institution)

B.Com II YEAR SYLLABUS for the Year 2020-21

ADVANCED CORPORATE ACCOUNTING

SEMESTER – IV(A&T)

CREDITS: 4

P.P.W: 05

Max. Marks: 100

External Exams: 75

Internal Session: 25

UNIT- I: The Accounts of Holding Companies

The Nature of Holding Companies – Legal requirements for a Holding Company – Schedule VI of the Companies Act and Subsidiary Companies – Preparation of Consolidated Balance Sheet – Cancellation of Investment Account – Minority Interest – Cost of Acquiring Control or Goodwill – Capital reserve – Preference Share Capital in Subsidiary Companies – debentures in Subsidiary Companies – Pre-acquisition profits/Reserves – Pre-Acquisition Losses- Inter- Company Transactions – Unrealized Profit on Stock – Contingent Liabilities – Revaluation of Assets – Bonus Share – Treatment of Dividend Received from Subsidiary Company – Goodwill in the Balance Sheet of Subsidiary Company – Proposed Dividend – Interim Dividend by Subsidiary Company [including Problems related to Single Subsidiary Company]

Lab : Computation of Problems using Excel/ Accounting packages.

UNIT-II: Accounts of Electricity Companies [Double-Accounting System] Meaning of Double Account System – Reserve Account and Net Reserve Account – Capital Account [Receipts and Expenditure on capital Account] and General Balance Sheet. Replacement of an Asset. Important Provisions of Indian electricity Act 1910. Electricity Supply act 1948 and the Companies Act 1956 – formats of Relevant Accounts – Calculation of Reasonable Return and Disposal of Surplus. Preparation of Net Revenue Account and Balance Sheet [Including Problems].

UNIT-III: Human Resource Accounting Definition, Objectives, Approaches, Assumptions, Advantages, Limitation of HRA. HRA in India, Human resource Cost Accounting, Historical Cost Accounting. Replacement Cost Method, Opportunity Cost Method [Theory Only].

UNIT- IV : Accounting for Price Level Changes [Inflation Accounting] Introduction, Limitations of Historical Accounting, Methods of accounting for Price Level changes, Current Cost accounting [CCA]- Methods, Preparation of Income Statement, Cost Balance Sheet under CCA/ CCB [including Problems]

UNIT-V: Liquidation of Companies Scope, Contributory, Preferential Payments, Preference dividend, Statement of Affairs and Deficiency / Surplus Account. Liquidator's Final statement of account, Liquidator's Remuneration, Receiver for Debenture holders. B-List Contributories [Including Problems].

Dr.V.S.KRISHNA GOVT.DEGREE COLLEGE (AUTONOMOUS)
VISAKHAPATNAM
BLUE PRINT FOR QUESTION PAPER SETTER
Course: ADVANCED CORPORATE ACCOUNTING
II Year B.Com (A&T)
SYLLABUS FOR THE ACADEMIC YEAR 2022-23
SEMESTER – IV

S.No. of Modules	Short Questions (5M)	Long Questions (10M)	Total No. of Questions
Unit-I	2	2	4
Unit-II	1	2	4
Unit-III	2	2	4
Unit-IV	2	2	3
Unit-V	1	2	3
Total Marks (with internal choice)	25	50	75

Dr.V.S.KRISHNA GOVT.DEGREE COLLEGE (A), VISAKHAPATNAM
(NAAC Re-Accredited A Grade Institution)

B.Com II YEAR MODEL PAPER

MODEL QUESTION PAPER

SEMESTER-IV

ADVANCED CORPORATE ACCOUNTING (A&T)

TIME:3hrs

Max. Marks: 75M

Section – A

Answer Any **Five** of the following questions.

(5 X 5 = 25Marks)

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

Section-B

Answer **All** Questions

(5 X 10 = 50Marks)

9. A)

(Or)

B)

10. A)

(Or)

B)

11. A)

(Or)

B)

12. A)

(Or)

B)

13. A)

(Or)

B)

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**BLUE PRINT FOR QUESTION PAPER SETTER FOR
ALL COMMERCE CORE PAPERS**

Modal Question Paper for Semester Exam (For all Subjects)

Internal Marks for 25

Consisting of 2 unit tests carrying 20 marks each and 2 Assignment carrying 5 Marks each or as per the instructions to be given by the CCE. AP in this regard

Semester 75 marks

Semester end Exam for 75 Marks consisting of 2 Section namely A.B.

Section – A (5 x 5 = 25 Marks)

Consisting of any 5 questions out of 8. With 5 Marks each totaling to 25 Marks

Section – B (5 x 10 = 50 Marks)

5 Essay type questions (of either or choice) with 10 Marks each totaling to 50 marks

ADVANCED CORPORATE ACCOUNTING

QUESTION BANK

ESSAY QUESTION

UNIT – 1

1. Define a Holding company and a Subsidiary company. What are the various concepts
2. That is kept in mind while preparing a consolidated Balance Sheet?
3. What are the advantages and disadvantages of holding companies?
4. Write about consolidated profit & loss account.

UNIT-2

1. What is meant by double account system? Explain its main features.
2. What are the advantages and disadvantages of double account system?
3. Explain the main provisions of Electricity (supply) companies.

UNIT-3

1. Write a brief note on history of inflation accounting.
2. What do you mean by accounting for changing price? What are the advantages and disadvantages of inflation accounting?
3. Explain about current cost accounting.

UNIT-4

1. What do you mean by Human Resource accounting? Explain its objectives and importance.
2. What are the important methods of Human Resource accounting?
3. What are the advantages and limitations of Human Resource accounting?

UNIT-5

1. What is liquidation? Explain the different types of liquidation of company.
2. Show the form of liquidators' final statement of account.
3. What are the powers and duties of liquidator?

SHORT QUESTION

1. What are the documents to be attached to the balance sheet of a holding company under section 212 of the Companies Act.
2. What do you mean by disposal or additional acquisition of shares in subsidiary company?
3. Explain the treatment of bonus shares issued by the subsidiary company and dividends declared by the subsidiary company.
4. Explain about Double Account system Vs Double Entry System.
5. What are the difference between Double account system and Single account system?
6. What is depreciation adjustment of current Cost Account?
7. What is Cost of Sales Adjustment (COSA)
8. Explain about FIFO and LIFO as per CPP method.
9. Write about Human Resource Accounting in India.
10. What are the objections against Human Resource Accounting?
11. Explain about the Liquidators remuneration.
12. Who are the contributories?
13. Who is liquidator?